

DEAR TIMESHARE-HOLDERS!

At the annual general meeting (11.5.2017), we discussed matters stipulated by the Articles of Association. The Board of Directors got organised. The following provides information concerning the decisions made in the meeting.

Chairman of the Board: Markus Nikolainen, nikolaus@kolumbus.fi
Members of the board: Riku Rauhala, riku.rauhala@holidayclub.fi
Pekka Luuk, pekka.luuk@pp.inet.fi
Päivi Lipasti, paivi.lipasti@kolumbus.fi
Juhani Hirvonen, ollijuhani.hirvonen@gmail.com
Heikki Muttonen, heikki.muttonen@elisanet.fi
Alpo Sailio, alpo.sailio@pp.inet.fi

Auditor: PricewaterhouseCoopers Oy Tilintarkastusyhteisö, Authorised Public Accountants, Principal Responsible Auditor Pekka Hiltunen APA.

Company CEO: Mr Henri Nuora till 29 August 2016, then from 29 August 2016 Ms Kati Pätsi, Holiday Club Isännöinti, tel. +358 30 687 0202

Service companies

- Reception services and maintenance:
Holiday Club Salla, Revontulentie 2, FIN-98900 Salla,
tel. +358 30 6865 711
- Cleaning services: N-Clean Oy Property Management, general surcharge for billing and registrations: Holiday Club Isännöinti, tel. +358 30 687 0200

Confirmed surcharges for the period 1.1.2018–31.12.2018:

Total charge	
27 m ²	€141.75 / week / share
37 m ²	€194.25 / week / share
Restaurant	€182.75 / week.

Furthermore, the general meeting members authorised the Board to collect an additional fee no greater than the equivalent of one week's surcharge for the period of 2017. In addition, the general meeting members authorised the Board to collect an additional fee no greater than 460,000.00 euro for reserve funds. The additional surcharge will be collected only if the financing from the bank is not sufficient to finance the ongoing renovations.

The general meeting members authorised, by common consent, the Board and the CEO to negotiate, subscribe and withdraw a bank loan of 2.3 million euros from Sallan ja Käylän Osuuspankki. The payment period for the loan is until the end of 2025.

At the meeting, it was decided that collection of the surcharge for financial costs would begin at the start of 2017.

Surcharge for financial costs	
27 m ²	€117.58 / week / share
37 m ²	€161.12 / week / share

The 2017 surcharge for financial costs will cover the 2016 deficit and repay the loan including the 1,800,000.00 euro loan already withdrawn as well as the 500,000.00 euro additional loan to be withdrawn.

At the meeting, it was decided that the surcharges for financial costs for 2018 are:

27 m ²	€102.98 / week / share
37 m ²	€141.13 / week / share

The surcharge for financial costs will be paid only for nine years as it was not collected for the first year though the loan was paid off.

The general meeting also approved the amendment to Articles of Association §16 and the change of 22§ to §23.

Other:

If you take pets along on your holiday, the cleaners will carry out a more thorough cleaning in the lodgings when you leave, for which we will charge you a €35 pet cleaning fee. If we are not informed about a pet, the cleaning company will charge us a larger cleaning fee, which we must pay in full. *So please, inform us when you check in if you have a pet with you.*

Your opinion is important to us. You can send us your feedback at www.holidayclub.fi/isannointi

Information about current events and services in Salla can be found on the Internet, for example, at <http://salla.fi/>

Enjoy your holiday in Salla!

KIINTEISTÖ OY SALLATUNTURIN KELORINNE
Board of directors